

## \*\*\* SALE BY TENDER \*\*\*

**On: Wednesday 25<sup>th</sup> November 2015**

Stock of Approx 30,000 Fashion Baseball Caps, Approx 6000 Assorted Beanie & Woollen Hats, Large Quantity of Clothing - Jeans, Jackets, Tracksuits, Jumpers & Belts.

***To Be Sold by Tender as One Lot with the Buyer to Collect***

We have been instructed by the liquidator, to offer for Sale by Sealed Bid Tender the entire Stock of Styles Clothing Limited (In Liquidation).

**Viewing:** By Prior Appointment On Site in Whitechapel, London, E1.

*All Bidders are encouraged to view goods before submitting a Tender, therefore no allowance whatsoever will be made.*

Tender forms must be completed and handed to, or in the possession of the Auctioneer or his authorized agent by no later than **3.00pm Wednesday 25<sup>th</sup> November 2015**.

The successful bidder(s) will be notified as soon as possible after this time.

The attached conditions of sale will apply and purchaser(s) are assumed to have satisfied themselves on all matters before submitting a Tender.

**Payment:** By Bank Transfer, Debit Card (£10 fee), Credit Card (Subject to 3% charge) only, made payable to **G.J.Wisdom & Co.**

All accounts must be settled within 24 hours of confirmation of acceptance.

**Clearance:** Immediately following payment by appointment.

All Tenders are subject to 12.5% Buyers Premium and VAT (without exception)

G.J Wisdom & Co

G J Wisdom & Co Ltd T/A G J Wisdom & Co, Reg Number 5312848

Directors: G J Wisdom FNAVA, D J Wisdom

Auctioneers & Valuers to HM Revenue & Customs, Insolvency Practitioners, Enforcement Agents & Major Finance Companies

[WWW.GJWisdom.Co.Uk](http://WWW.GJWisdom.Co.Uk) Telephone: 020 8300 9828 | Fax: 020 83002771 | Email: [office@gjwisdom.co.uk](mailto:office@gjwisdom.co.uk)



## **Tender Form**

### **List of Stock (*All Quantities are Approximate & Styles/Sizes/Colours are As Viewed*)**

30,000 Fashion Caps  
3000 Beanie & Woolly Hats  
300 Turn up Beanies  
9 Large Bags & 5 Large Boxes Each Containing Approx 200 Beanie Hats (Total Approx 2800)  
180 T-Shirts in various styles, designs & sizes  
400 Pairs of Chino Jeans in various colours & sizes  
210 Stone washed Jeans in various sizes  
240 Pairs of Regal Jeans in various colours & sizes.  
150 Woollen Christmas Jumpers in various sizes  
81 Ecko Tracksuits in various sizes  
28 "State Property" Tracksuits  
60 Tracksuits in various sizes  
100 Tracksuit Bottoms & Tops (separate)  
84 Winter Jackets in various sizes  
15 Ecko Jackets  
Rocawear Range Consists of 3 Jackets, 37 Jumpers/Tops, 47 Bottoms & 12 Pairs of Shorts  
in various sizes  
720 Imitation Leather belts in various colours and sizes

Please show your bid in the space provided for all stock comprising this Sale by Tender

£ \_\_\_\_\_

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**G.J. WISDOM & CO**

*Auctioneers & Valuers*

128A Station Road  
Sidcup  
Kent  
DA15 7AB

**Please complete your full details below**

**Name** \_\_\_\_\_

**Company** \_\_\_\_\_

**Address** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Tel inc STD** \_\_\_\_\_ **Fax** \_\_\_\_\_

**Email** \_\_\_\_\_

**I/We hereby tender the amount(s) shown. I/We have read and understood the conditions of sale attached and agree to be bound therein.**

**I/We agree to pay to the Auctioneer the amount tendered together with the buyer's premium and VAT by the due time and date specified.**

**Signed** \_\_\_\_\_ **Dated** \_\_\_\_\_

**Tenders may be emailed to [office@gjwisdom.co.uk](mailto:office@gjwisdom.co.uk) or faxed on 0208-300-2771. Please ensure each page is marked before faxing with your name or company. Tenders can be posted or delivered by hand to our Sidcup office at 128A Station Road Sidcup Kent DA15 7AB.**

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## Conditions of Sale by Tender

### Auctioneer

The Auctioneer is Garry Wisdom of G.J.Wisdom & Co.

### Inspection

Buyers are advised to make their own inspection of lots and satisfy themselves on all matters before submitting a Tender.

### Description

Lots are believed to be correctly described but no warranty is given or implied. They are sold subject to all faults and imperfections (if any) And no omission or misprint shall invalidate a sale or be made the subject of any claim whatsoever.

### Conduct of Sale

The Auctioneer reserves the right of admission. The conduct of the sale shall be at his sole discretion. The decision of the Auctioneer shall be final and binding on all parties.

### Method of Tendering

Buyers may tender for individual lots, for sections or for the whole. Buyers will accept the lots where they lie and refer to the form of Tender for description and quantity. Clearance is under the supervision of the Auctioneer. Buyers are expected to make their own arrangements for clearing their lots and shall be at their own expense. Purchasers have no rights to goods not described in the form of Tender.

### Completion of Tender Forms

The Tender forms should be completed and handed to the Auctioneer by the time specified on the form of Tender. The Vendor reserves the right to consider or reject Tenders received after this time. No Tender shall be withdrawn after it has been received.

### Acceptance of Tenders

Purchasers will be informed of the acceptance of Tenders as soon as possible. The Vendor does not undertake to accept the highest or any tender and reserves the right to withdraw all or some of the goods from the advertised sale at any time before a purchaser is declared. The Auctioneer cannot, under any circumstances, be held responsible should this occur. If amongst the highest Tenders there are one or more bids of equal amounts the Auctioneer shall declare the purchaser(s).

### Insurance

As from the date and time the purchaser(s) is/are declared the goods shall be at the sole risk of the purchaser and neither the Auctioneer nor the Vendor will be held responsible for any loss or damage by fire, burglary or any other cause whatsoever.

### Payment

The full amount of the purchase price (including buyers premium and VAT thereon) must be paid over to the Auctioneer, in the form of cash or bankers draft, within the time specified and in any event prior to clearance. Title of goods will pass when the moneys have been paid in full and the sale invoice issued. In the event of failure to complete payment the Auctioneer and Vendor reserve the right to dispose of such lots without prejudice to the Vendors rights. Any deficiency from such re-sale, together with all costs, shall be made good by the defaulter.

### Clearance

No clearance shall take place until all moneys have been paid in full. Purchasers shall provide at their own expense all necessary transport, staff etc. Clearance must take place strictly in accordance with the arrangements made with the Auctioneer.

### Defaults by Buyers

Failure to comply with these conditions shall in no way invalidate the conditions of sale should the purchaser fail to pay in full by the specified time or fail to remove goods within the time arranged with the Auctioneer, without prejudice to the Vendors rights, the Auctioneer will make such arrangements as he thinks appropriate to dispose of any unclaimed lots and the purchaser shall be liable for any deficiency and expense involved in the re-sale.

### Claims

No claims whatsoever will be accepted and the Vendor shall make no allowance whatsoever.

### Accident or Damage

Persons entering the premises do so at their own risk and no responsibility will be accepted by the Auctioneer or the Vendor for any accident, injury or damage occurring whilst viewing or clearing goods.

### Damage to Property

Buyers or their representatives shall be liable to make good any damage caused by removal or otherwise. A deposit may be required during clearance, which will be refunded on completion of removal.

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**Disputes**

In the event of any dispute the Auctioneers decision will be final and binding on all parties.

**Value Added Tax**

All offers are subject to Value Added Tax at the appropriate rate.

**Buyers Premium**

A Buyers Premium may be levied at the discretion of the Auctioneer, at a % rate to be advised on the form of Tender.

**Health and Safety at Work Act 1974 -- Undertaking**

To comply with section 6(8) of the above act, purchasers undertake to comply with the guarding requirements under regulation 15 – sale or hire of machinery.

**G.J.Wisdom & Co.**

**Notes:**

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